

SMART HOTELS/OLYMPIA CHICAGO LLC
20600 CHAGRIN BLVD., SUITE 705
SHAKER HEIGHTS, OHIO 44122

August 19, 2019

City of Chicago
Department of Planning and Development
121 North LaSalle Street, Room 1000
Chicago, IL 60602
Attention: Commissioner

Re: Annual Compliance Certificate
For the Reporting Period: September 15, 2018 to August 19, 2019
Smart Hotels/Olympia Chicago, LLC Redevelopment Agreement ("RDA")

Dear Commissioner:

This Certificate is delivered pursuant to Section 8.21 of the RDA dated August 9, 2012, and constitutes the Annual Compliance Certificate of Smart Hotels/Olympia Chicago, LLC (the "Hotel Developer") for the period referenced above. In satisfaction of the annual requirements under Section 8.21, we are confirming and enclosing the following:

(1) the property is continuing to be operated as a hotel (Section 8.06); (2) the attached Jobs Certificate confirms compliance with the Jobs Covenant (Section 8.06); (3) confidential financial statements are enclosed (Section 8.13); (4) our updated insurance certificate is enclosed (Section 8.14); (5) we are not aware of any unpaid Non-Governmental Charges (Section 8.15); (6) our building has received LEED Certification (Section 8.23).

Please note that the enclosed financial statements contain proprietary and confidential information, the disclosure of which could cause competitive harm to the Hotel Developer. We have stamped them as confidential. We request that the City of Chicago treat the financial statements as such in the event of a Freedom of Information Act request.

Sincerely yours,

Smart Hotels/Olympia Chicago LLC
By: SHG Chicago LLC, Its Manager

By: SHG University Chicago LLC, Its Manager

By:


Name: Ed Small
Its: President

Enclosures

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